



**Advait Energy
Transitions Limited**

[formerly known as "Advait Infotech Limited"]

CIN: L45201GJ2010PLC059878

Registered Office: KIFS Corporate House, 1st Floor, Iskcon Ambli Road, Beside Hotel Planet Landmark, Near Ashok Vatika, Ambli, Ahmedabad - 380058

Email : info@advaitgroup.co.in , Website: www.advaitgroup.com

Disclosure pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021, for the financial year ended March 31, 2026.

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by Institute of Chartered Accountants of India ("ICAI") or any other relevant accounting standards as prescribed from time to time.

The disclosures are provided in the Note number 39(c) to the Standalone Financial Statements of the Company for the year ended March 31, 2026.

B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations, in accordance with 'Indian Accounting Standard 33 - Earnings per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.

Diluted EPS ₹42.34 lakhs and ₹ 47.36 lakhs for standalone and consolidated levels respectively.

C. Details related to ESOS

I. A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including.

Details of 'Advait Employee Stock Option Plan 2022' ("ESOP 2022"/ "Plan") is Given below -

Sr. no.	Particulars	Details
1.	Date of Shareholders' approval	30.03.2023
2.	Total number of options / units approved under ESOS	2,00,000
3.	Vesting requirements	Stock Options granted from 2023 would vest not earlier than one year and not later than 3 years from the date of grant of such stock options or within such period as approved by Nomination and Remuneration Committee ("NRC"), subject to the condition that the Grantee continues to be in the employment of the Company at the time of vesting. Other Vesting conditions may be as decided by the NRC in certain or all cases
4.	Exercise price or pricing formula	the price payable by an Employee in order to exercise the Options granted to him in pursuance of the ESOP 2022.

Sr. no.	Particulars	Details
5.	Maximum term of options granted	Employees can exercise the option upto a period of one year from the date of granting to whom options are granted in FY 25-26..
6.	Source of shares (primary, secondary or combination)	Primary Market (The Company will allot fresh equity shares upon exercise of the Vested Options.)
7.	Variation in terms of options	NA

ii) Method used to account for ESOS - Intrinsic or fair value.

Fair Value.

iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed

Not Applicable.

iv) Option movement during the year

Particulars	March 31, 2026
ESOS granted in FY2025-26	
Options outstanding at the beginning of the year	13944
Add: Options granted during the year	10248
Less: Options lapsed during the year*	1260
Less: Exercised during the year	6457
Options outstanding at end of the year	16475
ESOS granted in FY2024-25	
Options outstanding at the beginning of the year	14327
Add: Options granted during the year	10523
Less: Options lapsed during the year*	3331
Less: Exercised during the year	7575
Options outstanding at end of the year	13944

*Options lapsed are added to Pool to the Master scheme and available for grant.

v) Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.

a) **Exercise prices:** Same as mentioned in (i) (d) of the above

b) **Weighted-average fair values of options:**

i. Grant on May 12, 2025 – Rs 1157

ii. Grant on June 11, 2025– Rs 1584

iii. Grant on November 13, 2025– Rs 1710

vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to –

Sr. No.	Particulars	Details
a)	Senior managerial personnel	As per annexure -1
b)	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year.	NA
c)	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	NA

vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

a) The weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model.

1	Particulars	Grant on 12.05.2025	Grant on 11.06.2025	Grant on 13.11.2025
1.1	Weighted-average values of share price (on date of Grant)	1,218.11	1,710.57	1,732.58
1.2	Exercise price (per option)	10	10	10
1.3	Expected volatility	58.46%	58.46%	58.46%
1.4	Expected option life	3 Years	3 Years	3 Years
1.5	Expected dividend yield	0.16%	0.12%	0.12%
1.6	Risk free interest rate	6.53%	6.53%	6.53%
1.7	Any other inputs to the model	-	-	-

b) The method used and the assumptions made to incorporate the effects of expected early exercise.

Black Scholes Option Pricing Model

c) How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility

Refer No.39(c) of the Standalone financial statements.

d) Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition

Not Applicable



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Annexure 1

Senior Management Personnel (as on March 31, 2026)

Sr. No.	Name of Employee	Designation	Number of Options Granted during the year	Exercise Period
1.	Aakash Shah	Deputy General Manager - AETL	194	1 year or 3 years
2.	Aditya Pawar	General Manager - AETL	303	3 years
3.	Arun Gangrade	Assistant General Manager - AGPL	108	3 years
4.	Avantika Gupta	Head - Sustainability Business (AGM)- AETL	259	3 years
5.	Bhargav Kumar Joshi	Assistant General Manager - AETL	691	3 years
6.	Bhavik Chapadiya	Assistant General Manager - AGPL	108	3 years
7.	Deepa Fernandes	Deputy General Manager - AETL	129	1 year or 3 years
8.	Narayan Singh	Assistant General Manager - AETL	45	3 years
9.	Nirmal Talati	Deputy General Manager - AETL	346	3 years
10.	Parth Gandhi	Assistant Vice President - AETL	648	3 years
11.	Priyank Shah	Head - (F&A) - AETL	864	3 years
12.	Sumit Kumar	Deputy General Manager - AETL	432	3 years
13.	Shaishav Desai	Head- Business Development - AETL	379	3 years
14.	Chaitanya Mallurwar	Assistant Vice President - AGPL	253	3 years
15.	Harsh P Shah	Deputy General Manager - AGPL	116	3 years