



Date: August 5, 2025

**To,**  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

Scrip Code: 543230

**Sub: - Outcome of meeting of Board of Directors of Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)("the Company") held on Tuesday, August 5, 2025**

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company,

Pursuant to the Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the captioned subject we would like to inform you that at the meeting of Board of Directors held today i.e. on Tuesday, August 5, 2025, commenced at 12.00 p.m. and concluded at 01.50 p.m., the Board of Directors has approved, inter alia the following:

1. In continuation of our letter dated July 29, 2025, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. on August 5, 2025. The same will also be available on the Company's website, 'www.advaitgroup.co.in'.
2. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Tejpalsingh Bisht as Additional Director of the Company with effect from August 5, 2025 subject to the approval of the shareholders.  
Details with respect to the aforementioned changes in Directors as required under Regulation 30(6) read with Para A(7) & (7C) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in **Annexure B** to this letter.





3. Based on the recommendation of the Audit Committee, the Board of Directors in its meeting held today, has approved the re-appointment of M/s V. Goswami & Co., Chartered Accountants, Ahmedabad (Firm Registration No.: 0128769W), as Statutory Auditors of the Company for a second term of five consecutive years, starting from the conclusion of the 15<sup>th</sup> Annual General Meeting ('AGM') till the conclusion of the 20<sup>th</sup> AGM of the Company to be held in the calendar year 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in **Annexure C** to this letter.

**4. "Annual General Meeting" of the Members of the Company:**

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2025.

Kindly acknowledge the receipt.

**5. "Cut-off Date" and "Record Date"**

The Company has fixed Friday, September 12, 2025 as:

(a) the "Cut-off Date" for the purpose of determining the Members eligible to vote on the resolutions set out in the Notice of the AGM and to attend the AGM;

(b) the "Record Date" for the purpose of determining the Members eligible to receive dividend for the financial year 2024-25. The dividend, if declared at the AGM, will be paid within 30 days from the conclusion of the AGM.

**6. Allotment of 5631 Equity Shares on conversion of warrants**

With reference to our earlier intimation dated September 06, 2024, with respect to allotment of 1,41,591 (One Lakh Forty One Thousand Five Hundred Ninety-One) convertible warrants ("Warrants"), at an issue price of Rs. 1776/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 10/- each.

In this regard, we wish to inform you that the Warrant Holder have paid the part consideration and have applied for exercising their rights for conversion of warrants into equivalent number of Equity Shares. Consequently, the Board of Directors of the Company had approved the allotment of 5631 equity shares to following

Non -Promoter allottees.

Sr. No.	Name	Category	No. of Shares
1.	Ravindra Sanghai	Non- Promoter	5631





**Advait Energy  
Transitions Limited**

[formerly known as "Advait Infratech Limited"]

www.advaitgroup.co.in  
GST: 24AAICA2840D1Z6  
CIN: L45201GJ2010PLC059878

The details as required under Listing Regulations read with SEBI Circular are given in **Annexure - D** to this letter.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 01:50 p.m.

Kindly take this information on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For **Advait Energy Transitions Limited**  
(Formerly known as Advait Infratech Limited)

**Deepa Fernandes**  
Company Secretary & Compliance Officer  
FCS 13015



3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad - 380015.  
 M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015( as amended)**

**TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED)**

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED) ("the company" ), for the quarter ended June 30, 2025 ("the Statement" ), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, V. GOSWAMI & CO,**  
Chartered Accountants  
(FRN:0128769W)

Nilesh Purohit  
(Partner)

Mem No:162541

Place :-Ahmedabad

Date :- 05/08/2025

UDIN: 25162541BMGNTQ1899



# Advait Energy Transitions Limited

(Formerly known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : L45201GJ2010PLC059878

Tel Nos. : +91 79 48956677

E-mail:- info@advaitgroup.co.in

Website : www.advaitgroup.co.in



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2025 - STANDALONE

(Rs. In Lakh)

Particulars	For the Quarter Ended			For the Period Ended
	June, 30, 2025 (Unaudited)	March, 31, 2025 (Audited)	June, 30, 2024 (Unaudited)	March 31, 2025 (Audited)
<b>Income</b>				
(a) Revenue from Operations	7,345.69	9,537.68	5,814.97	29,548.09
(b) Other Income	253.38	429.98	37.58	735.97
<b>Total Income</b>	<b>7,599.07</b>	<b>9,967.66</b>	<b>5,852.55</b>	<b>30,284.06</b>
<b>Expenses</b>				
(a) Cost of Materials Consumed	2,748.66	3,513.49	1,470.72	8,963.90
(b) Purchase of Stock in Trade	924.69	691.70	573.54	3,254.93
(c) Changes in Inventories of Finished goods and Work in progress	-182.12	-28.96	831.91	674.86
(d) Erection, Sub-Contracting and other Project Expenses	1,857.60	3,086.23	1,445.65	8,462.32
(e) Employee Benefits Expenses	319.64	404.32	185.51	1,109.55
(f) Finance Costs	262.88	351.45	51.76	868.58
(g) Depreciation and Amortization Expenses	84.58	63.96	59.31	252.38
(h) Other Expenses	525.67	469.72	471.17	2,398.04
<b>Total Expenses</b>	<b>6,541.59</b>	<b>8,551.91</b>	<b>5,089.57</b>	<b>25,984.57</b>
<b>Profit Before Exceptional Items and Tax</b>	<b>1,057.48</b>	<b>1,415.75</b>	<b>762.97</b>	<b>4,299.48</b>
(a) Exceptional Items -gain				
<b>Profit Before Tax</b>	<b>1,057.48</b>	<b>1,415.75</b>	<b>762.97</b>	<b>4,299.48</b>
(a) Tax Expense				
(I) Current Tax	242.00	415.20	188.64	1,114.63
(II) Deferred Tax	14.42	30.54	-8.84	35.49
<b>PROFIT FOR THE YEAR</b>	<b>801.06</b>	<b>970.01</b>	<b>583.16</b>	<b>3,149.37</b>
	<b>10.91%</b>	<b>10.17%</b>	<b>10.03%</b>	<b>10.66%</b>
<b>Other Comprehensive Income</b>				
<b>A Items that will not be reclassified to Profit or Loss</b>	<b>64.40</b>	<b>137.28</b>	<b>-0.99</b>	<b>22.58</b>
(i) Actuarial Gain /(Loss) on Defined Plan Liability/Foreign Currency Transition Reserve	-9.85	3.41	-0.99	6.07
(ii) Income tax on Actuarial Gain /( Loss )	-	-0.86	-	-1.53
<b>B Items that will be reclassified to Profit or Loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(i) Exchange differences in translating foreign operation	-	-	-	-
(ii) Gain/(Loss) on hedging instruments	-	-	-	-
(iii) Income tax on above items	-	-	-	-
<b>Total Other comprehensive Income</b>	<b>64.40</b>	<b>137.28</b>	<b>-0.99</b>	<b>22.58</b>
<b>Total Comprehensive Income For The Year</b>	<b>865.46</b>	<b>1,107.29</b>	<b>582.17</b>	<b>3,171.95</b>
<b>Paid up equity share capital ( Face value of Rs.10 each)</b>	<b>1,082.57</b>	<b>1,081.99</b>	<b>1,020.32</b>	<b>1,081.99</b>
<b>Earning per pe equity share (of Rs. 10 each)</b>				
(i) Basic (In Rs.)	7.40	9.10	5.72	29.57
(ii) Diluted (In Rs.)	7.32	9.03	5.72	29.32

For, Advait Energy Transitions Limited

*[Signature]*  
Director



For, Advait Energy Transitions Limited

*[Signature]*

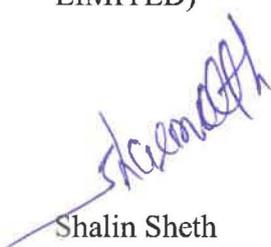
Director

NOTES

1. The above unaudited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June 2025, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 5<sup>th</sup> August 2025.
2. The above unaudited quarterly results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 5th August 2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter ended 30th June 2025. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.
3. The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.
4. During the quarter ended 30th June,2025 the company is operating in single segment, so segment reporting is not applicable for this quarter, but segment information shall be provided whenever required.
5. Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of  
ADVAIT ENERGY TRANSITIONS LIMITED  
(FORMALLY KNOWN AS ADVAIT INFRATECH  
LIMITED)



  
Shalin Sheth  
Chairman & MD

  
Rejal Sheth  
WTD/CFO



3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad - 380015.  
M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015( as amended)**

**TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED)**

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED) ("the Holding Company " ) and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group" ) , for the quarter ended June 30, 2025 ("the Statement" ) , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement included the results of following subsidiary and joint venture company:-

1. TG ADVAIT INDIA PRIVATE LIMITED (Joint venture)
2. ADVAIT GREENERGY PRIVATE LIMITED
3. A & G HYDROGEN TECHNOLOGIES PRIVATE LIMITED
4. ADVAIT ENERGY HOLDING AS
5. ADVAIT TRANSMISSION TOOLS PRIVATE LIMITED
6. ADVAITECO TECHNOLOGIES PRIVATE LIMITED



Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matters

During the quarter ended June 30, 2025, the Group has changed its accounting policy for investments in joint ventures (TG Advait India Private Limited) . Previously, the Group accounted for joint ventures using the proportionate consolidation method. Effective Q1 2025-26, the Group has adopted the equity method of accounting for investments in joint ventures, in accordance with Ind AS 28 "Investments in Associates and Joint Ventures."

The change in accounting policy has been applied retrospectively and the corresponding comparative figures for the previous periods have been restated to ensure comparability, as required under Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors."

A detailed reconciliation of the financial results previously reported under the proportionate consolidation method and the restated amounts under the equity method is provided in Note 6 to the consolidated results.

Our opinion is not modified in respect of these matters.

We did not review the interim financial results of the subsidiaries and joint venture included in the consolidated unaudited financial results, whose financial results reflect, total revenues of Rs. 4697.85 Lakhs , total net profit(loss) after tax of Rs. (57.59) Lakhs for the quarter ended June 30, 2025 as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and joint venture is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

**For, V. GOSWAMI & CO,**  
Chartered Accountants  
(FRN:0128769W)

Nilesh Purohit  
(Partner)

Mem No:162541

Place :-Ahmedabad

Date :- 05/08/2025

UDIN: 25162541BMGNTR6250



# Advait Energy Transitions Limited

(Formerly known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : L45201GJ2010PLC059878

Tel Nos. : +91 79 48956677 E-mail:- info@advaitgroup.co.in Website : www.advaitgroup.co.in



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30<sup>TH</sup>, 2025 - CONSOLIDATED

(Rs. In Lakh)

Particulars	For the Quarter Ended			
	June, 30, 2025 (Unaudited)	March, 31, 2025 (Audited & Restated)	June, 30, 2024 (Unaudited & Restated)	March 31, 2025 (Audited & Restated)
<b>Income</b>				
(a) Revenue from Operations	11,843.21	19,331.55	5,965.39	39,766.29
(b) Other Income	262.37	342.24	60.66	695.56
<b>Total Income</b>	<b>12,105.58</b>	<b>19,673.79</b>	<b>6,026.05</b>	<b>40,461.84</b>
<b>Expenses</b>				
(a) Cost of Materials Consumed	3,190.41	4,540.53	1,470.72	9,990.94
(b) Purchase of Stock in Trade	4,683.89	8,803.32	573.54	11,565.77
(c) Changes in Inventories of Finished goods and Work in progress	-182.12	-28.96	831.91	674.86
(d) Erection, Sub-Contracting and other Project Expenses	1,861.67	3,248.09	1,564.67	8,736.04
(e) Employee Benefits Expenses	350.08	343.34	230.75	1,199.17
(f) Finance Costs	268.29	357.39	76.98	956.16
(g) Depreciation and Amortization Expenses	85.86	68.95	63.82	271.46
(h) Other Expenses	564.71	497.49	489.23	2,481.86
<b>Total Expenses</b>	<b>10,822.79</b>	<b>17,830.14</b>	<b>5,301.62</b>	<b>35,876.26</b>
<b>Profit/(Loss) Before Exceptional Items and Tax</b>	<b>1,282.79</b>	<b>1,843.65</b>	<b>724.43</b>	<b>4,585.58</b>
(a) Exceptional Items - Gain / (Loss)	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>1,282.79</b>	<b>1,843.65</b>	<b>724.43</b>	<b>4,585.58</b>
(a) Tax Expense				
(i) Current Tax	299.31	526.39	188.64	1,225.82
(ii) Deferred Tax	14.10	28.56	-7.28	36.01
<b>Profit / (Loss) After Tax from continuing operations</b>	<b>969.39</b>	<b>1,288.70</b>	<b>543.06</b>	<b>3,323.75</b>
Share of Profit/(Loss) from Associates / Joint Ventures (Net of Tax)	-76.50	-2.79	-9.02	-121.04
<b>Profit / (Loss) After Tax from continuing operations and Share of Joint Venture/Associates</b>	<b>892.89</b>	<b>1,285.91</b>	<b>534.04</b>	<b>3,202.71</b>
Profit / (Loss) form discontinued Opreations	-	-	-	-
Tax Expenses (Including Deferred Tax) on Discontiued opreations	-	-	-	-
<b>Profit / (Loss) form discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit / (Loss)</b>	<b>892.89</b>	<b>1,285.91</b>	<b>534.04</b>	<b>3,202.71</b>
<b>Other Comprehensive Income</b>				
<b>A Items that will not be reclassified to Profit or Loss</b>	<b>61.47</b>	<b>135.20</b>	<b>-1.17</b>	<b>20.51</b>
(i) Actuarial Gain / (Loss) on Defined Plan Liability	-12.79	1.33	-1.17	4.00
Foreign Currency Transition Reserve	74.25	134.73	-	18.04
(ii) Income tax on Actuarial Gain / ( Loss )	-	-0.86	-	-1.53
<b>B Items that will be reclassified to Profit or Loss</b>	<b>2.25</b>	<b>-</b>	<b>-</b>	<b>-</b>
(i) Exchange differences in translating foreign operation	-	-	-	-
(ii) Gain/(Loss) on hedging instruments	-	-	-	-
(iii) Net (loss)/gain on FVTOCI debt securities	2.25	-	-	-
(iii) Income tax on above items	-	-	-	-
<b>Total Other comprehensive Income</b>	<b>63.72</b>	<b>135.20</b>	<b>-1.17</b>	<b>20.51</b>
<b>Total Comprehensive Income For The Year</b>	<b>956.60</b>	<b>1,421.11</b>	<b>532.87</b>	<b>3,223.22</b>
<b>Net Profit attributable to</b>				
a) Owner of the parent	836.75	1,135.51	544.17	3,092.58
b) Non-Controlling interest	56.14	150.39	-10.13	110.13
<b>Total Comprehensive Income attributable to</b>				
a) Owner of the parent	899.76	1,270.72	543.00	3,113.09
b) Non-Controlling interest	56.85	150.39	-10.13	110.13
<b>Paid up equity share capital ( Face value of Rs.10 each)</b>	<b>1,082.57</b>	<b>1,081.99</b>	<b>1,020.32</b>	<b>1,081.99</b>
<b>Earning per pe equity share (of Rs. 10 each)</b>				
(i) Basic (In Rs.)	7.73	10.68	5.24	29.06
(ii) Diluted (In Rs.)	7.65	10.59	5.24	28.82

For, Advait Energy Transitions Limited

*Shalish A*  
Director



For, Advait Energy Transitions Limited

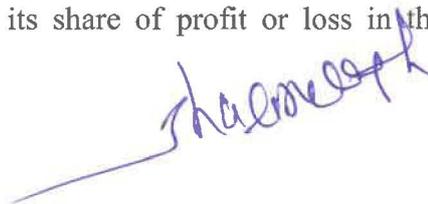
*Rohith*  
Director

## NOTES

1. The above unaudited Consolidated Financial Results for the quarter ended on 30th June 2025, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 5th August 2025.
2. The above unaudited quarterly results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 05th August,2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter ended 30th June 2025. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.
3. The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.
4. The Group operates in a power transmission and Natural Renewable Energy (NER) segments (Annexure-2)
5. The Financial results include the results of following entities
  - a. TG Advait India Private Limited (Joint Venture)
  - b. Advait Greenergy Private Limited (Subsidiary)
  - c. A & G Hydrogen Technologies Private Limited (Subsidiary)
  - d. Advait Energy Holding As (Subsidiary)
  - e. Advait Transmission Tools Private Limited (Subsidiary)
  - f. Advaiteco Technologies Private Limited
6. During the quarter ended June 30, 2025, the Group has changed its accounting policy for investments in joint venture (TG Advait India Private Limited) . Previously, the Group accounted for joint venture using the proportionate consolidation method. Effective Q1 2025-26, the Group has adopted the equity method of accounting for investments in joint ventures, in accordance with Ind AS 28 "Investments in Associates and Joint Ventures."

The change in accounting policy has been applied retrospectively and the corresponding comparative figures for the previous periods have been restated to ensure comparability, as required under Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors."

This change is effective from 01/April/2025, and as a result, the Group has ceased proportionate consolidation of TG Advait India Private Limited and now recognizes its investment as a single line item in the consolidated balance sheet and its share of profit or loss in the consolidated income statement.



Restated Comparative Figures as below

To reflect this change and maintain comparability, prior period figures have been restated. The table below summarizes the quantitative impact on the Group's consolidated financial statements for the year ended 31ST March 2025:

Particulars	(Rs. In Lakhs)								
	Q4 FY 2024-25			Q1 FY 2024-25			FY 2024-25		
	As Previously Reported	Effect of Restatement	As Restated	As Previously Reported	Effect of Restatement	As Restated	As Previously Reported	Effect of Restatement	As Restated
Revenue	19,851.70	178.20	<b>19,673.50</b>	6,045.73	19.69	<b>6,026.05</b>	40,646.01	184.17	<b>40,461.84</b>
Expenses	18,008.50	178.36	<b>17,830.14</b>	5,328.94	27.32	<b>5,301.63</b>	36,178.83	302.57	<b>35,876.26</b>
Profit Before Tax	1,843.20	-0.15	<b>1,843.35</b>	716.79	-7.63	<b>724.42</b>	4,467.18	-118.40	<b>4,585.57</b>
Share of Profit/(loss) form Joint Venture	-	-2.79	<b>-2.79</b>		-9.02	<b>-9.02</b>	-	-121.04	<b>-121.04</b>

7. Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification

For and on behalf of the Board of Directors of

ADVAIT ENERGY TRANSITIONS LIMITED  
(FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED)



*Shalin Sheth*  
Shalin Sheth  
Chairman & MD

*Rejal Sheth*  
Rejal Sheth  
WTD/CFO

## Annexure-2

**ADVAIT ENERGY TRANSITIONS LIMITED**  
**CONSOLIDATED SEGEMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Rs. Lakh)

		Quarter Ended			Year Ended
		June, 30 2025 (Unaudited)	March, 31 2025 (Audited & Restated)	June, 30 2024 (Unaudited & Restated)	March, 31 2025 (Audited & Restated)
<b>1</b>	<b>Segement Revenue</b>				
	(a) Power Transitions Divisioin (PTS)	7,599.07	9846.29	5858.05	30,163.34
	(b) New & Renewable Energy Business (NRE)	4,506.51	9827.50	168.00	10,298.51
	<b>Total</b>	<b>12,105.58</b>	<b>19673.79</b>	<b>6026.05</b>	<b>40,461.84</b>
	Less - Inter Segment Revenue	-	-	-	-
	<b>Revenue from Opreations</b>	<b>12,105.58</b>	<b>19673.79</b>	<b>6026.05</b>	<b>40,461.84</b>
<b>2</b>	<b>Segment Resutls</b>				
	(a) Power Transitions Divisioin (PTS)	1,320.28	1767.20	814.59	5,031.31
	(b) New & Renewable Energy Business (NRE)	230.80	433.84	-13.18	510.43
	<b>Total</b>	<b>1,551.08</b>	<b>2201.05</b>	<b>801.41</b>	<b>5,541.74</b>
	Less- i) Interest Cost	268.29	357.39	76.98	956.16
	ii) Other unallocable (Income)				
	<b>Profit Before Tax</b>	<b>1,282.79</b>	<b>1,843.65</b>	<b>724.43</b>	<b>4,585.58</b>
	Less- Tax Expenses	313.40	554.95	181.37	1,261.83
	<b>Profit / (Loss) after Tax</b>	<b>969.39</b>	<b>1,288.70</b>	<b>543.06</b>	<b>3,323.75</b>
	Share of Profit/(loss) form Associates/JV	-76.50	-2.79	-9.02	-121.04
	<b>Profit After Tax and Share of Associates/JV</b>	<b>892.89</b>	<b>1,285.91</b>	<b>534.04</b>	<b>3,202.71</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Power Transitions Divisioin (PTS)	40,022.09	36,878.17	20,198.29	36,878.17
	(b) New & Renewable Energy Business (NRE)	12,134.81	11,993.75	2,081.60	11,993.75
	<b>Total Segment Assets</b>	<b>52,156.90</b>	<b>48,871.93</b>	<b>22,279.89</b>	<b>48,871.93</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Power Transitions Divisioin (PTS)	17,581.67	16,731.58	11,676.82	16,731.58
	(b) New & Renewable Energy Business (NRE)	10,056.60	10,255.67	1,316.44	10,255.67
	<b>Total Segment Liabilities</b>	<b>27,638.27</b>	<b>26,987.25</b>	<b>12,993.26</b>	<b>26,987.25</b>



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*Handwritten signature in blue ink.*



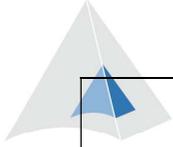
**Annexure B**

The disclosures as under Regulation 30 of the SEBI ( Listing Obligations and Disclosure Requirement) Regulations 2015 are as follows:

Brief Profile of Mr. Tejpalsingh Bisht is -

Disclosure requirement	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	<b>Appointment :</b> The Board has appointed Mr. Tejpalsingh Bisht as an Additional Director of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting
Date of appointment/re-appointment/cessation (as applicable)	With effect from August 5, 2025
Term of Appointment	For the term of 3 years subject to the approval of Shareholders at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	<p>Mr. Tejpalsingh Jagatsingh Bisht, IPS (1985 Batch), Gujarat Cadre, aged 63 years, works as a Director General of Police, CID Crime &amp; Railways, and has done M.A. (Economics) from Allahabad University, LL.B from Saurashtra University, Rajkot, MBA from IGNOU, New Delhi, Ph.D. in Economics from Saurashtra University.</p> <p>Mr. Bisht is a highly accomplished and decorated public servant, and retired as the Director General of Police, CID Crime &amp; Railways, Gujarat State, Gandhinagar in 2022.</p> <p>His distinguished career is marked by substantial contributions to law enforcement and public administration, culminating in the highest rank within the state police. Notably, he has been appreciated twice namely -</p> <p>President's Police Medal for Distinguished Service (2011) and the Police Medal for Meritorious Service (2002), reflecting a sustained record of excellence and integrity. His extensive experience includes pivotal leadership roles such as Secretary, Home Department, Gandhinagar, where he played a direct role in shaping state policy and governance, and Joint Commissioner of Police, Ahmedabad City, overseeing major urban law enforcement. Furthermore, his tenure as Executive Director, Gujarat Police Housing Corporation, demonstrates capabilities in Corporate Governance and Infrastructure Development. Beginning his career as an Economic Officer at the Reserve Bank of India, Mumbai, and brings a unique analytical and policy-oriented perspective to their operational and administrative expertise, making them a versatile and impactful leader with a proven track record of managing complex challenges and driving significant initiatives</p>





**Advait Energy  
Transitions Limited**

[formerly known as "Advait Infratech Limited"]



www.advaitgroup.co.in

GST: 24AAICA2840D1Z6

CIN: L45201GJ2010PLC059878

**Disclosure requirement**

**Disclosure of relationships between directors (in case of appointment of a director).**

**Details**

He is not related to any Director of the Company.

Mr. Tejpalsingh Bisht is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.



(+91) 079 48956677



info@advaitgroup.co.in



1st Floor, KIFS Corporate House, Iskon Ambli Road, Beside Hotel Planet Landmark, SG Highway, Ahmedabad, India - 380058



## Annexure C

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
2.	Reason for change viz. Reappointment	Re-appointment of M/s. V. Goswami & Co., as Statutory Auditors of the Company for a term of 5 years from the conclusion of 15 <sup>th</sup> Annual General Meeting, subject to approval of members.
3.	Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	Term 5 years For a period of 5 years commencing from the conclusion of 15 <sup>th</sup> Annual General Meeting of the Company till the conclusion of 20 <sup>th</sup> Annual General Meeting of the Company subject to the approval of the Shareholders of the Company at the ensuing i.e. 15 <sup>th</sup> Annual General Meeting.
4.	Brief Profile (in case of appointment)	As provided herein below
5.	Disclosure of Relationship between Directors (in case of appointment of Director).	Not applicable

### Profile of Statutory Auditors

<b>Name of Firm</b>	M/s V. Goswami & Co.
<b>Nature of Firm</b>	Partnership
<b>Name of Partner</b>	Nilesh Purohit
<b>Address</b>	3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad.- 380015.
<b>Contact no.</b>	+91 97247 28711
<b>No. of years of Experience</b>	17+ years experience
<b>Brief Profile</b>	V. Goswami & Co., firm has experience of overall 17+ years with wide industry experience of Construction Companies, Pharma & Health Care, Banking Sector, Power Transmission Solutions, New & Renewable Energy Sector, Information Technology and Media business, Financial Services excluding NBFC.





**Annexure: D**

**Disclosure of event or information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Sr. No	Particulars	Details																			
1.	Type of Securities proposed to be issued (viz. Equity Shares, Convertibles, etc.)	Equity Shares pursuant to conversion of warrants.																			
2.	Type of Issuance (Further Public Offering, Right Issue, Depository Receipts (ADR / GDR), QIP, Preferential Allotment, etc)	Issue of Equity Shares on Preferential Issue basis.																			
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 5631 Equity Shares of face value of Rs 10/- each at a price of ₹ 1776/- per shares including premium of ₹ 1766/- in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 pursuant to conversion of 5631 warrants into equity shares as 75% balance amount of Rs. 75,00,492 (Rupees Seventy Five Lakhs Four Hundred and Ninety Two Only) at Rs. 1332/- per warrant is received by the Company																			
4.	Name of the Investors	Non-Promoter Group 1) Ravindra Sanghvi																			
5.	Post-Allotment of Securities: Outcome of Subscription	<table border="1"> <thead> <tr> <th rowspan="2">Name of Investor</th> <th colspan="2">Pre-Preferential Equity holding</th> <th colspan="2">Post - Issue Equity holding</th> </tr> <tr> <th>No. of Equity Shares</th> <th>%</th> <th>No. of Equity Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Ravindra Sanghvi</td> <td>0</td> <td>0.00</td> <td>5631</td> <td>0.052</td> </tr> <tr> <td>Total</td> <td>0</td> <td>0.00</td> <td>5631</td> <td>0.052</td> </tr> </tbody> </table>	Name of Investor	Pre-Preferential Equity holding		Post - Issue Equity holding		No. of Equity Shares	%	No. of Equity Shares	%	Ravindra Sanghvi	0	0.00	5631	0.052	Total	0	0.00	5631	0.052
Name of Investor	Pre-Preferential Equity holding			Post - Issue Equity holding																	
	No. of Equity Shares	%	No. of Equity Shares	%																	
Ravindra Sanghvi	0	0.00	5631	0.052																	
Total	0	0.00	5631	0.052																	
6.	Issue Price	Issue Price is set at ₹ 1776/- per shares including premium of ₹ 1766/-																			





# Advait Energy Transitions Limited

[formerly known as "Advait Infotech Limited"]

 [www.advaitgroup.co.in](http://www.advaitgroup.co.in)  
GST: 24AAICA2840D1Z6  
CIN: L45201GJ2010PLC059878

Sr. No	Particulars	Details
7.	Number of Investors	1 (One) investor
8.	In case of convertibles - Intimation on conversion of securities or on lapse of tenure of the Instrument	Allotment of 5631 equity shares, having face value of Rs. 10/- each, pursuant to the conversion of 5631 Warrants.
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.