



Date: August 5, 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended June 30, 2025.

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Equity and Warrants, including warrants conversion into Equity, by the Company, for the quarter ended June 30, 2025, reviewed by the Audit Committee at its meeting held on August 5, 2025.

Please take the above information on record.

Thanking You,

Yours Faithfully,
For **Advait Energy Transitions Limited**
(Formerly known as Advait Infratech Limited)

Rejal Sheth
Whole-time Director & Chief Financial Officer



STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)
Mode of Fund Raising	Preferential Issue - Equity	Preferential Issue - Warrants	Warrants conversion into Equity
Date of Raising Funds	04.07.2024	05.09.2024	01.03.2025 - Receipt of balance money from warrant holder towards conversion of 19,261 warrants into equity shares
Amount Raised (in INR)	82,30,00,720	6,28,66,404	2,56,55,652
Report filed for Quarter ended	31.03.2025	31.03.2025	31.03.2025
Monitoring Agency	No	No	No
Monitoring Agency Name, if applicable	NA	NA	NA
Is there a Deviation / Variation in use of funds raised	No	No	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA	NA	NA
If Yes, Date of shareholder Approval	NA	NA	NA
Explanation for the Deviation / Variation	NA	NA	NA
Comments of the Audit Committee after review	NA	NA	NA
Comments of the auditors, if any	NA	NA	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	<ol style="list-style-type: none"> Working Capital Requirements Capital Investment in Plant and Machinery To meet investment in subsidiary to mitigate any business prospects and General corporate purpose 	<ol style="list-style-type: none"> Working Capital Requirements Capital Investment in Plant and Machinery To meet investment in subsidiary to mitigate any business prospects and General corporate purpose 	<ol style="list-style-type: none"> Working Capital Requirements Capital Investment in Plant and Machinery To meet investment in subsidiary to mitigate any business prospects and General corporate purpose





Preferential Issue - Equity

Original Object	Modified Object, if any	Original Allocation (Amt in INR)	Modified* allocation, if any (Amt in INR)	Funds Utilised (Amt in INR) Till 30.06.2025	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	NA	5,00,00,000.00	12,00,00,000.00	10,20,64,782.00	NA	NA
Capital Investment in Plant and Machinery	NA	50,00,00,000.00	4,00,00,000.00	3,35,00,000.00	NA	NA
To meet investment in subsidiary to mitigate any business prospects and	NA	4,00,00,000.00	43,00,00,000.00	0.00	NA	NA
General corporate purposes	NA	23,30,00,720.00	NA	17,43,35,401.00	NA	NA
Total		82,30,00,720.00		30,99,00,183.00		

*Original allocation was done in "Capital Investment in Plant and Machinery" but due to working capital requirement and other investment requirement, allocation has been modified and shifted to other two objects.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Original Object	Modified Object, if any	Original Allocation (Amt in INR)	Modified allocation, if any	Funds Utilised (Amt in INR) Till 30.06.2025	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	NA	2,00,00,000.00	NA	35,45,900.00	NA	NA
Capital Investment in Plant and Machinery	NA	10,00,00,000.00	NA	0.00	NA	NA
To meet investment in subsidiary to mitigate any business prospects and	NA	1,00,00,000.00	NA	0.00	NA	NA
General corporate purposes	NA	12,14,65,616.00	NA	0.00	NA	NA
Total		25,14,65,616.00		35,45,900.00		

Note:

- The Company had raised funds of Rs 82,30,00,720/- through Preferential offer and had made allotment of 5,92,540 Equity Shares at issue price of Rs 1388/- on July 4, 2024.
- The Company had made allotment of 1,41,591 Warrants on September 5, 2024, upon receipt of Rs. 6,28,66,404/- i.e. the 25% of the total amount payable towards subscription of the warrants from all the allottees, which are convertible into equivalent number of Equity Shares of the Company having face value of Rs. 10/- each and premium of Rs 1766/- each; convertible within a period of 18 months.
- The Company had made an allotment of 19,261 Warrants converted into Equity on March 1, 2025, upon receipt of Rs. 2,56,55,652/- i.e. the remaining 75% of the total amount payable towards subscription of the warrants from 2 (two) allottees. Hence leading to conversion of 19261 warrants into Equity resulting into 1,22,330 Warrants outstanding.
- The Company has received again total amount of Rs 13,85,69,292/- i.e. the remaining 75% of the total amount payable towards subscription of the warrants from 16 (sixteen) allottees, out of which Rs 12,20,69,808/- was received before June 30, 2025 and whereas its allotment was for 1,04,031 warrants into Equity was done on July 10, 2025.

Yours Faithfully,
For **Advait Energy Transitions Limited**
(Formerly known as Advait Infratech Limited)

Rejal Sheth
Whole-time Director & Chief Financial Officer