



Date: February 12, 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub: - Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2024

Dear Sir/ Madam,

1. In continuation of our letter dated February 5, 2025, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. on February 12, 2025. The same will also be available on the Company's website, 'www.advaitgroup.co.in'.
2. Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company has today, i.e., on February 12, 2025, approved 449 grants in terms of Advait Employee Stock Option Plan 2022 ("ESOP 2022" / "Plan"). **The brief general terms and conditions of the said grant of options are placed at Annexure - 2.**
3. We wish to inform that the Company has tied up with TECO group (one of the leader in fuel cell technology), with help of Innovation Norway, for establishing 51:49 joint venture for the manufacturing and sale of TECO's Fuel Cell Technology in India which shall contribute to the development of clean energy solutions in India and the SAARC region

The meeting of the Board of Directors commenced at 04:50 p.m. and concluded at 07:10 p.m.





**Advait Energy
Transitions Limited**

[formerly known as "Advait Infratech Limited"]



www.advaitgroup.co.in

GST: 24AAICA2840D1Z6

CIN: L45201GJ2010PLC059878

Thanking You,

Your Faithfully,

For **Advait Energy Transitions Limited**
(Formerly known as Advait Infratech Limited)

Deepa Fernandes
Company Secretary & Compliance Officer
FCS 13015



(+91) 079 48956677



info@advaitgroup.co.in



1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel
Planet Landmark, SG Highway, Ahmedabad, India - 380058



V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
MSME :- GJ01D0134595
GST :- 24AAHFV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad - 380015.
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED)

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED) ("the company") , for the quarter ended December 31, 2024 ("the Statement") and year to date from April 01,2024 to December 31,2024 ("the Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





V.GOSWAMI & CO.

CHARTERED ACCOUNTANTS

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN: 0128769W)



Vipul Goswami
(Partner)

Mem No: 119809

Date: - 12/02/2025

Place:-Ahmedabad

UDIN: 25119809BMLIKO8675



Advait Energy Transitions Limited

(Formally known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677

E-mail:- info@advaitinfra.com

Website : www.advaitinfra.com



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER, 2024 - STANDALONE

(Rs. In Lakh)

Particulars	For the Quarter Ended			Nine Month Ended		Year Ended
	December, 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December, 31, 2023 (Unaudited)	December, 31, 2024 (Unaudited)	December, 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Income						
(a) Revenue from Operations	9,436.29	4,759.15	7,250.90	20,010.41	14,772.92	20,743.95
(b) Other Income	192.92	75.50	66.04	305.99	110.20	248.13
Total Income	9,629.21	4,834.65	7,316.94	20,316.40	14,883.12	20,992.08
Expenses						
(a) Cost of Materials Consumed	2,725.41	1,254.28	3,119.83	5,450.41	7,237.72	9,097.21
(b) Purchase of Stock in Trade	1,510.55	479.14	335.44	2,563.23	704.84	2,026.01
(c) Changes in Inventories of Finished goods and Work in progress	-209.07	80.98	201.50	703.83	61.03	-342.73
(d) Erection, Sub-Contracting and other Project Expenses	2,871.63	1,058.81	1,334.73	5,376.09	2,254.59	4,122.30
(e) Employee Benefits Expenses	281.81	237.91	140.05	705.24	418.53	798.41
(f) Finance Costs	220.93	244.44	209.38	517.13	458.49	658.42
(g) Depreciation and Amortization Expenses	67.84	61.27	43.56	188.42	121.74	175.23
(h) Other Expenses	749.95	707.20	900.27	1,928.32	1,717.18	1,582.00
Total Expenses	8,219.06	4,124.03	6,284.77	17,432.67	12,974.13	18,116.86
Profit Before Exceptional Items and Tax	1,410.15	710.62	1,032.17	2,883.73	1,908.99	2,875.21
(a) Exceptional Items -gain						
Profit Before Tax	1,410.15	710.62	1,032.17	2,883.73	1,908.99	2,875.21
(a) Tax Expense						
(i) Current Tax	343.10	167.69	251.43	699.43	404.10	699.06
(ii) Deferred Tax	28.53	-14.75	7.73	4.94	33.68	42.70
PROFIT FOR THE YEAR	1,038.51	557.68	773.01	2,179.35	1,471.21	2,133.46
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss	-97.29	-16.73	-1.75	-115.02	-1.70	-0.85
(i) Actuarial Gain /(Loss) on Defined Plan Liability/Foreign Currency Transition Reserve	-97.29	-16.73	-1.75	-115.02	-1.70	-0.85
(ii) Income tax on Actuarial Gain /(Loss)	-	-	-	-	-	-
B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(i) Exchange differences in translating foreign operation	-	-	-	-	-	-
(ii) Gain/(Loss) on hedging instruments	-	-	-	-	-	-
(iii) Income tax on above items	-	-	-	-	-	-
Total Other comprehensive Income	-97.29	-16.73	-1.75	-115.02	-1.70	-0.85
Total Comprehensive Income For The Year	941.22	540.94	771.27	2,064.33	1,469.51	2,132.61
Paid up equity share capital (Face value of Rs.10 each)	1,080.06	1,080.06	1,020.00	1,080.06	1,020.00	1,020.00
Earning per pe equity share (of Rs. 10 each)						
(i) Basic (In Rs.)	9.80	5.31	7.58	20.56	14.42	20.92
(ii) Diluted (In Rs.)	9.74	5.31	7.58	20.44	14.42	20.92

For, Advait Energy Transitions Limited

Director

NOTES:-**UNAUDITED STAND ALONE FINANCIAL STATEMENT – M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)**

- 1 The above unaudited Standalone Financial Results for the quarter and Nine month ended on 31st December 2024, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February 2025.
- 2 The above unaudited quarterly and Nine month results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/02/2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter and Nine month ended 31st December 2024. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.
- 3 The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.
- 4 The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

(Rs. In Lakh)

Period	Q3	Q2	Q3	9M	9M	FY24
Particular	December, 31, 2024	September 30, 2024	December, 31, 2023	December, 31, 2024	December, 31, 2023	March 31, 2024
Sales of Goods comprises of:						
- Domestic sales	5,836.60	3,494.56	4,948.32	13,309.39	10,512.96	14,159.37
- Export sales	-	14.80	111.48	82.64	169.68	211.39
Sales of Service comprises of:						
- Domestic sales	3,429.53	1,174.88	2,179.12	6,366.83	3,913.59	6,162.68
- Export sales	170.16	74.91	11.98	251.55	176.69	210.51
Total	9,436.29	4,759.15	7,250.90	20,010.41	14,772.92	20,743.95

- 5 Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

For, Advait Energy Transitions Limited

Shalin Sheth

Chairman & MD

Director



V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED)

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED) ("the Parent ") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 ("the Statement") and year to date from April 01, 2024 to December 31, 2024 attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





V.GOSWAMI & CO.

CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783

C&AG REG NO. :- WR4659

MSME :- GJ01D0134595

GST :- 24AAHFV3075F1Z7

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M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in
The Statement included the results of following subsidiaries and joint venture company:-

1. TG ADVAIT INDIA PRIVATE LIMITED (joint venture)
2. ADVAIT GREENERGY PRIVATE LIMITED
3. A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED
4. ADVAIT ENERGY HOLDING AS

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries and joint venture included in the consolidated unaudited financial results, whose financial results and other unaudited financial information, total revenues of Rs. 563.86 Lakhs and Rs.1004.06 Lakhs and total net profit/(loss) Rs.(183.35) Lakhs and Rs.(497.74) Lakhs for quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)



Vipul Goswami
(Partner)

Mem No:119809

Date :-12/02/2025

Place :- Ahmedabad

UDIN: 25119809BMLIKP6054

Advait Energy Transitions Limited

(Formerly known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677

E-mail:- info@advaitinfra.com

Website : www.advaitinfra.com



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024 - CONSOLIDATED

(Rs. In Lakh)

Particulars	For the Quarter Ended			Nine Month Ended		Year Ended
	December, 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December, 31, 2023 (Unaudited)	December, 31, 2024 (Unaudited)	December, 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Income						
(a) Revenue from Operations	9,844.58	4,618.70	7,261.04	20,444.21	14,902.02	20,884.61
(b) Other Income	204.93	103.46	80.61	373.19	134.01	287.73
Total Income	10,049.51	4,722.16	7,341.66	20,817.40	15,036.02	21,172.35
Expenses						
(a) Cost of Materials Consumed	2,961.33	1,218.55	3,050.87	5,628.92	7,205.42	9,456.69
(b) Purchase of Stock in Trade	1,510.55	479.14	335.86	2,564.89	728.84	1,568.20
(c) Changes in Inventories of Finished goods and Work in progress	-253.19	100.51	221.52	660.36	-27.03	-359.29
(d) Erection, Sub-Contracting and other Project Expenses	2,971.68	945.45	1,308.97	5,481.81	2,228.83	3,929.73
(e) Employee Benefits Expenses	357.00	305.96	176.90	918.12	494.28	969.23
(f) Finance Costs	244.06	284.36	214.37	611.36	473.77	690.80
(g) Depreciation and Amortization Expenses	93.81	86.89	66.64	266.09	185.64	263.80
(h) Other Expenses	814.73	743.65	937.28	2,061.88	1,788.04	1,706.97
Total Expenses	8,699.97	4,164.50	6,312.42	18,193.42	13,077.79	18,226.15
Profit Before Exceptional Items and Tax	1,349.54	557.66	1,029.24	2,623.98	1,958.23	2,946.20
(a) Exceptional Items -gain	-	-	-	-	-	-
Profit Before Tax	1,349.54	557.66	1,029.24	2,623.98	1,958.23	2,946.20
(a) Tax Expense						
(i) Current Tax	343.10	167.69	251.43	699.43	404.10	715.28
(ii) Deferred Tax	27.29	-12.57	7.73	7.44	33.68	42.93
PROFIT FOR THE YEAR	979.15	402.54	770.08	1,917.10	1,520.45	2,187.99
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss	-96.64	-16.73	-1.75	-114.55	-1.70	-0.44
(i) Actuarial Gain /(Loss) on Defined Plan Liability	-96.64	-16.73	-1.75	-114.55	-1.70	-0.44
Liability/Foreign Currency Transition Reserve						
(ii) Income tax on Actuarial Gain /(Loss)	-	-	-	-	-	-
B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(i) Exchange differences in translating foreign operation	-	-	-	-	-	-
(ii) Gain/(Loss) on hedging instruments	-	-	-	-	-	-
(iii) Income tax on above items	-	-	-	-	-	-
Total Other comprehensive Income	-96.64	-16.73	-1.75	-114.55	-1.70	-0.44
Total Comprehensive Income For The Year	882.51	385.80	768.34	1,802.55	1,518.75	2,187.55
Net Profit attributable to						
a) Owner of the parent	978.04	433.77	-	1,957.36	-	2,187.81
b) Non-Controlling interest	1.11	-31.24	-	-40.26	-	0.19
Total Comprehensive Income attributable to						
a) Owner of the parent	881.40	417.04	-	1,842.81	-	2,187.37
b) Non-Controlling interest	1.11	-31.24	-	-40.26	-	0.19
Paid up equity share capital (Face value of Rs.10 each)	1,080.06	1,080.06	1,020.00	1,080.06	1,020.00	1,020.00
Earning per pe equity share (of Rs. 10 each)						
(i) Basic (In Rs.)	9.23	4.25	7.55	18.47	14.91	21.45
(ii) Diluted (In Rs.)	9.17	4.25	7.55	18.36	14.91	21.45

For, Advait Energy Transitions Limited

Director

NOTES:-**UNAUDITED CONSOLIDATED FINANCIAL STATEMENT – M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)**

1.The above unaudited Consolidated Financial Results for the quarter and Nine month ended on 31th December 2024, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February 2025.

2.The above unaudited quarter and Nine month results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/02/2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter and Nine month ended 31th December 2024. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.

3.The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.

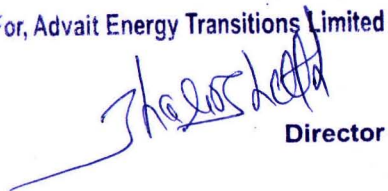
4.The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

(Rs. In Lakh)						
Period	Q3	Q2	Q3	9M	9M	FY24
Particular	December, 31, 2024	September 30, 2024	December, 31, 2023	December, 31, 2024	December, 31, 2023	March 31, 2024
Sales of Goods comprises of:						
- Domestic sales	6,021.27	3,349.48	4,948.32	13,360.09	10,599.62	14,255.25
- Export sales	15.64	14.80	111.66	98.28	170.45	211.39
Sales of Service comprises of:						
- Domestic sales	3,637.51	1,179.51	2,189.08	6,734.29	3,955.26	6,207.47
- Export sales	170.16	74.91	11.98	251.55	176.69	210.51
Total	9,844.58	4,618.70	7,261.04	20,444.21	14,902.02	20,884.61

5.Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

For, Advait Energy Transitions Limited



Director

Shalin Sheth

Chairman & MD



Annexure 2

**GENERAL TERMS AND CONDITION OF THE GRANT APPROVED BY THE
NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF
DIRECTOR AS PER SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
DATED JULY 13, 2023**

Sr.No.	Particulars	Details
1	Brief details of Stock Options granted	449 stock options have been granted to eligible employees by NRC
2	Total number of options granted	449 options
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
4	Total number of Shares covered by these options	449 equity shares (each stock option is convertible into 1 (one) equity share of Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited) having face value of INR 10 each
5	Pricing Formula (Exercise Price)	Rs.10 per Share (Face value of the Share)
6	Vesting Period	1 or 3 years
7	Time within which Options may be exercised (Exercise Period)	1 (one) year within date of last vesting of Options
8	Brief details of significant terms	No lock-in period under the Plan

