

Advait Energy Transitions Limited [formerly known as "Advait Infratech Limited"] www.advaitgroup.co.in GST: 24AAICA2840D1Z6 CIN: L45201GJ2010PLC059878

Date: February 14, 2025

To, The General Manager, Department of Corporate Services, BSE Limited Listing Department Phiroze Jeejeeboy Tower, Dalal Street, Fort Mumbai-400 001

Scrip Code: 543230

Sub: - Quarterly Integrated Filing (Financial) for the quarter ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Quarterly Integrated Filing (Financial) for the quarter ended December 31, 2024, in the prescribed format.

The same is available on the website of the Company at <u>www.advaitgroup.co.in</u>

Thanking You.

Your Faithfully, For **Advait Energy Transitions Limited** (Formerly known as Advait Infratech Limited)

Deepa Fernandes Company Secretary & Compliance Officer FCS 13015

Encl: As Above

(+91) 079 48956677
 info@advaitgroup.co.in



1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel Planet Landmark, SG Highway, Ahmedabad, India - 380058



FORMAT FOR QUARTERLY INTEGRATED FILING (FINANCIAL)

A. FINANCIAL RESULTS

The financial results are the same as filed by the Company with the stock exchange on February 12, 2025, a copy of which is attached herewith as "Annexure A".

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, **RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

The statement on deviation or variation for proceeds for preferential allotment submitted to stock exchange on February 12, 2024 is annexed as "Annexure B".

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT **SECURITIES** Nil.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF YEARLY FILINGS I.E., 2ND AND 4TH QUARTER)

The related party transactions are required to be submitted on a half yearly basis. Hence, not Applicable for the quarter ended December 31, 2024.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL **RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY** FOR ANNUAL FILING I.E., 4th QUARTER)

Not Applicable for the quarter ended December 31, 2024.





1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel Planet Landmark, SG Highway, Ahmedabad, India - 380058



RBI UCN NO. :- 897783 C&AG REG NO. :- WR4659 MSME :- GJ01D0134595 GST :- 24AAHFV3075F1Z7

Annexure A

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrungar Circle, Ahmedabad - 380015. M:+91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED)

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED) ("the company"), for the quarter ended December 31, 2024 ("the Statement") and year to date from April 01,2024 to December 31,2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

V.GOSWAMI & CO. CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783 C&AG REG NO. :- WR4659 MSME :- GJ01D0134595 GST :- 24AAHFV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrungar Circle, Ahmedabad - 380015. M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO, Chartered Accountants (FRN: 0128769W)

Vipul Goswami (Partner) Mem No: 119809 Date: - 12/02/2025 Place:-Ahmedabad UDIN: 25119809BMLIKO8675

Advait Energy Transitions Limited

(Formaly known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677

E-mail:- info@advaitinfra.com Website : www.advaitinfra.com



Advait Energy Transitions Limited

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER, 2024 - STANDALONE

						(Rs. In Lakh)
	For	the Quarter E	nded	Nine Month Ended		Year Ended
Particulars	December,	September	December,	December,	December,	March
	31, 2024	30, 2024	31, 2023	31, 2024	31, 2023	31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
(a) Revenue from Operations	9,436.29	4,759.15	7,250.90	20,010.41	14,772.92	20,743.95
(b) Other Income	192.92	75.50	66.04	305.99	110.20	248.13
Total Income	9,629.21	4,834.65	7,316.94	20,316.40	14,883.12	20,992.08
Expenses	n n - 5					
(a) Cost of Materials Consumed	2,725.41	1,254.28	3,119.83	5,450,41	7,237.72	9,097.21
(b) Purchase of Stock in Trade	1,510.55	479.14	335.44	2,563.23	704.84	2,026.01
(c) Changes in Inventories of Finished goods and Work in progres		80.98	201.50	703.83	61.03	-342.73
(d) Erection, Sub-Contracting and other Project Expenses	2,871.63	1,058.81	1,334.73	5,376.09	2,254.59	4,122.30
(e) Employee Benefits Expenses	281.81	237.91	140.05	705.24	418.53	798.41
(f) Finance Costs	220.93	244.44	209.38	517.13	458.49	658.42
(g) Depreciation and Amortization Expenses	67.84	61.27	43.56	188.42	121.74	175.23
(h) Other Expenses	749.95	707.20	900.27	1,928.32	1,717.18	1,582.00
Total Expenses	8,219.06	4,124.03	6,284.77	17,432.67	12,974.13	18,116.86
Profit Before Exceptional Items and Tax	1,410.15	710.62	1,032.17	2,883.73	1,908.99	2,875.21
(a) Exceptional Items -gain			_,,	_,	_,	
Profit Before Tax	1,410.15	710.62	1,032.17	2,883.73	1,908.99	2,875.21
(a) Tax Expense						
(I) Current Tax	343.10	167.69	251.43	699.43	404.10	699.06
(II) Deferred Tax	28.53	-14.75	7.73	4.94	33.68	42.70
PROFIT FOR THE YEAR	1,038.51	557.68	773.01	2,179.35	1,471.21	2,133.46
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss	-97.29	-16.73	-1.75	-115.02	-1.70	-0.85
(i) Actuarial Gain /(Loss) on Defined Plan	-97.29	-16.73	-1.75	-115.02	-1.70	-0.85
Liability/Foreign Currency Transition Reserve						
(ii) Income tax on Actuarial Gain /(Loss)	-		-		-	-
B Items that will be reclassified to Profit or Loss	•	-		-		•
(i) Exchange differences in translating foreign operation	-	-	-		-	-
(ii) Gain/(Loss) on hedging instruments		-		1	· ·	-
(iii) Income tax on above items	-	-	-	-	-	-
Total Other comprehensive Income	-97.29	-16.73	-1.75	-115.02	-1.70	-0.85
Total Comprehensive Income For The Year	941.22	540.94	771.27	2,064.33	1,469.51	2,132.61
Paid up equity share capital (Face value of Rs.10 each)	1,080.06	1,080.06	1,020.00	1,080.06	1,020.00	1,020.00
Earning per pe equity share (of Rs. 10 each)	0.00	F	7.50	20.55	1.1.0	20.02
(i) Basic (In Rs.)	9.80		7.58	20.56	14.42	-
(ii) Diluted (In Rs.)	9.74	5.31	7.58	20.44	14.42	20.92

For, Advait Energy Transitions Limited

NOTES:-

UNAUDITED STAND ALONE FINANCIAL STATEMENT – M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

- 1 The above unaudited Standalone Financial Results for the quarter and Nine month ended on 31st December 2024, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February 2025.
- 2 The above unaudited quarterly and Nine month results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/02/2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter and Nine month ended 31st December 2024. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.
- 3 The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.
- 4 The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

						(Rs. In Lakh)	
Period	Q3	Q2	Q3	9M	9M	FY24	
Particular	December, 31, 2024	September 30, 2024	December, 31, 2023	December, 31, 2024	December, 31, 2023	March 31, 2024	
Sales of Goods comprises of:							
- Domestic sales	5,836.60	3,494.56	4,948.32	13,309.39	10,512.96	14,159.37	
- Export sales	-	14.80	111.48	82.64	169.68	211.39	
Sales of Service comprises of:							
- Domestic sales	3,429.53	1,174.88	2,179.12	6,366.83	3,913.59	6 <mark>,162.68</mark>	
- Export sales	170.16	74.91	11.98	251.55	176.69	210.51	
Total	9,436.29	4,759.15	7,250.90	20,010.41	14,772.92	20,743.95	

5 Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH,LIMITED)

For, Advait Energy Transitions Limited

Chairman & MD

Shalin Sheth



RBI UCN NO. :- 897783 C&AG REG NO. :- WR4659 MSME :- GJ01D0134595 GST :- 24AAHFV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrungar Circle, Ahmedabad - 380015. M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED)

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of ADVAIT ENERGY TRANSITIONS LIMITED (FORMALLY KNOWN AS ADVAIT INFRATECH LIMITED) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 ("the Statement") and year to date from April 01, 2024 to December 31, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable with the second sec





RBI UCN NO. :- 897783 C&AG REG NO. :- WR4659 MSME :- GJ01D0134595 GST :- 24AAHFV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrungar Circle, Ahmedabad - 380015. M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in The Statement included the results of following subsidiaries and joint venture company:-

1. TG ADVAIT INDIA PRIVATE LIMITED (joint venture)

- 2. ADVAIT GREENERGY PRIVATE LIMITED
- 3. A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED
- 4. ADVAIT ENERGY HOLDING AS

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries and joint venture included in the consolidated unaudited financial results, whose financial results and other unaudited financial information, total revenues of Rs. 563.86 Lakhs and Rs.1004.06 Lakhs and total net profit/(loss) Rs.(183.35) Lakhs and Rs.(497.74) Lakhs for quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO, Chartered Accountants (FRN:0128769W)

Vipul Goswami (Partner) Mem No:119809 Date :-12/02/2025 Place :- Ahmedabad UDIN: 25119809BMLIKP6054

Child Constant Franker Gan Alexandrikalisti Gan Schlieber Chile Schlieber Chile Schlieber

Advait Energy Transitions Limited

(Formaly known as Advait Infratech Limited)

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark

Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677

E-mail:- info@advaitinfra.com Website : www.advaitinfra.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024 - CONSOLIDATED



Advait Energy **Transitions Limited**

(Rs. In Lakh) For the Quarter Ended **Nine Month Ended** Year Ended December. December. March December. September December. Particulars 31, 2024 30, 2024 31, 2023 31, 2024 31, 2023 31, 2024 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Income (a) Revenue from Operations 9,844.58 4,618.70 7,261.04 20,444.21 14,902.02 20,884.61 (b) Other Income 204.93 103.46 80.61 373.19 134.01 287.73 **Total Income** 10,049.51 4,722.16 7,341.66 20,817.40 15,036.02 21,172.35 Expenses (a) Cost of Materials Consumed 2,961.33 1,218.55 3.050.87 5,628.92 7,205.42 9,456.69 1,568.20 (b) Purchase of Stock in Trade 1,510.55 479.14 335.86 2,564.89 728.84 (c) Changes in Inventories of Finished goods and Work in progre -253.19 100.51 221.52 660.36 -27.03 -359.29 (d) Erection, Sub-Contracting and other Project Expenses 2,971.68 945.45 1,308.97 5,481.81 2,228.83 3,929.73 (e) Employee Benefits Expenses 357.00 305.96 176.90 918.12 494.28 969.23 **Finance Costs** 244.06 284.36 214.37 611.36 473.77 690.80 (f) **Depreciation and Amortization Expenses** 266.09 185.64 263.80 (g) 93.81 86.89 66.64 (h) Other Expenses 814.73 743.65 937.28 2,061.88 1,788.04 1,706.97 **Total Expenses** 8,699.97 4,164.50 6,312.42 18,193.42 13,077.79 18,226.15 Profit Before Exceptional Items and Tax 557.66 1,029.24 2,623.98 1,958.23 2,946.20 1.349.54 (a) Exceptional Items -gain **Profit Before Tax** 1,349.54 557.66 1,029.24 2,623.98 1,958.23 2,946.20 (a) Tax Expense 699.43 404.10 715.28 (I) Current Tax 343.10 167.69 251.43 -12.57 (II) Deferred Tax 27.29 7.73 7.44 33.68 42.93 PROFIT FOR THE YEAR 979.15 402.54 770.08 1,917.10 1,520.45 2,187.99 **Other Comprehensive Income** A Items that will not be reclassified to Profit or Loss -96.64 -16.73 -1.75 -114.55 -1.70 -0.44 (i) Actuarial Gain /(Loss) on Defined Plan Liability -96.64 -16.73 -114.55 -1.70 -0.44 -1.75Liability/Foreign Currency Transition Reserve (ii) Income tax on Actuarial Gain /(Loss) --B Items that will be reclassified to Profit or Loss --(i) Exchange differences in translating foreign operation (ii) Gain/(Loss) on hedging instruments (iii) Income tax on above items **Total Other comprehensive Income** -96.64 -16.73 -1.75 -114.55 -1.70 -0.44 768.34 1,518.75 **Total Comprehensive Income For The Year** 882.51 385.80 1,802.55 2,187.55 **Net Profit attributable to** Owner of the parent 978.04 433.77 1,957.36 2,187.81 a) --Non-Controlling interest b) 1.11 -31.24 --40.26 -0.19 Total Comprehensive Income attributable to 417.04 2.187.37 Owner of the parent 881.40 -1.842.81 a) Non-Controlling interest -31.24 -40.26 0.19 b) 1.11 Paid up equity share capital (Face value of Rs.10 each) 1,080.06 1,080.06 1,020.00 1,080.06 1,020.00 1,020.00 Earning per pe equity share (of Rs. 10 each) 18.47 (i) Basic (In Rs.) 9.23 4.25 7.55 14.91 21.45 (ii) Diluted (In Rs.) 9.17 4.25 7.55 18.36 14.91 21.45

NO 2005hoff For, Advait Energy Transitions Limited

Director

NOTES:-

UNAUDITED CONSOLIDATED FINANCIAL STATEMENT – M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

1. The above unaudited Consolidated Financial Results for the quarter and Nine month ended on 31th December 2024, were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February 2025.

2. The above unaudited quarter and Nine month results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/02/2025. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter and Nine month ended 31th December 2024. However, the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of its affairs.

3. The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.

4. The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

Period	Q3	Q2	Q3	9M	9M	FY24
Particular	December, 31, 2024	September 30, 2024	December, 31, 2023	December, 31, 2024	December, 31, 2023	March 31, 2024
Sales of Goods comprises of:						
- Domestic sales	6,021.27	3,349.48	4,948.32	13,360.09	10,599.62	14,255.25
- Export sales	15.64	14.80	111.66	98.28	170.45	211.39
Sales of Service comprises of:	-					
- Domestic sales	3,637.51	1,179.51	2,189.08	6,734.29	3,955.26	6,207.47
- Export sales	170.16	74.91	11.98	251.55	176.69	210.51
Total	9,844.58	4,618.70	7,261.04	20,444.21	14,902.02	20,884.61

5. Figures of the previous period/year have been regrouped/restated wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of M/S ADVAIT ENERGY TRANSITIONS LIMITED (formally known as ADVAIT INFRATECH LIMITED)

For, Advait Energy Transitions Limited

Director

Shalin Sheth

Chairman & MD



www.advaitgroup.co.in GST: 24AAICA2840D1Z6 CIN: L45201GJ2010PLC059878

Annexure **B**

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)		
Mode of Fund Raising	Preferential Issue - Equity	Preferential Issue - Warrants		
Date of Raising Funds	04.07.2024	05.09.2024		
Amount Raised (in INR)	82,30,00,720	6,28,66,404		
Report filed for Quarter ended	31.12.2024	31.12.2024		
Monitoring Agency	No	No		
Monitoring Agency Name, if applicable	NA	NA		
Is there a Deviation/ Variation in use of funds raised	No	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA	NA		
If Yes, Date of shareholder Approval	NA	NA		
Explanation for the Deviation / Variation	NA	NA		
Comments of the Audit Committee after review	NA	NA		
Comments of the auditors, if any	NA	NA		
Objects for which funds have been raised and where there has been a deviation, in the following table:	 Working Capital Requirements Capital Investment in Plant and Machinery To meet investment in subsidiary to mitigate any business prospects and General corporate purpose 	 Working Capital Requirements Capital Investment in Plant and Machinery To meet investment in subsidiary to mitigate any business prospects and General corporate purpose 		





Advait Energy Transitions Limited [formerly known as "Advait Infratech Limited"]

Original Object	Modified	Original	Modified	Funds	Amount of	Remarks if
	Object, if	Allocation	allocation,	Utilized	Deviation/Variation	any
	any	(Amt in INR)	if any	(Amt in	for the quarter	-
	-		-	INR)	according to	
				,	applicable object	
Working Capital	NA	5,00,00,000	NA	5,00,00,000	NA	NA
Requirements						
Capital Investment in Plant	NA	50,00,00,000	NA	6,85,22,165	NA	NA
and Machinery						
To meet investment in	NA	4,00,00,000	NA	0.00	NA	NA
subsidiary to mitigate any						
business prospects and						
General corporate purposes	NA	23,30,00,720	NA	17,43,35,401	NA	NA
Total		82,30,00,720		29,28,57,566		

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised; or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer,

etc.						
Original Object	Modified	Original	Modified	Funds	Amount of	Remarks if
	Object, if	Allocation	allocation,	Utilized	Deviation/Variation	any
	any	(Amt in INR)	if any	(Amt in	for the quarter	
				INR)	according to	
					applicable object	
Working Capital	NA	2,00,00,000	NA	35,45,900	NA	NA
Requirements						
Capital Investment in Plant	NA	10,00,00,000	NA	0.00	NA	NA
and Machinery						
To meet investment in	NA	1,00,00,000	NA	0.00	NA	NA
subsidiary to mitigate any						
business prospects and						
General corporate purposes	NA	12,14,65,616	NA	0.00	NA	NA
Total		25,14,65,616		35,45,900		

Note:

1. The Company had raised funds of Rs 82,30,00,720/- through Preferential offer and had made allotment of 5,92,540 Equity Shares at issue price of Rs 1388/- on July 4, 2024.

2. The Company had made allotment of 1,41,591 Warrants on September 5, 2024, upon receipt of Rs. 6,28,66,404/- i.e. the 25% of the total amount payable towards subscription of the warrants from all the allottees, which are convertible into equivalent number of Equity Shares of the Company having face value of Rs. 10/- each and premium of Rs 1766/- each; convertible within a period of 18 months.

Your Faithfully, For **Advait Energy Transitions Limited** (Formerly known as Advait Infratech Limited)

Deepa Fernandes Company Secretary & Compliance Officer FCS: 13015

(+91) 079 48956677
 info@advaitgroup.co.in



1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel Planet Landmark, SG Highway, Ahmedabad, India - 380058