



H J GOSWAMI & ASSOCIATES

CHARTERED ACCOUNTANTS

Office : Flat No. B-704, Bodakdev Govt Quarters, Nr. Bodakdev P.O., NFD Circle, Ahmedabad-380054.

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INDEPENDENT AUDITORS' REPORT

To

To The Members of A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2025 and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

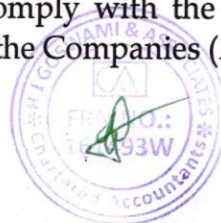
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;



(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company being private limited company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 issued by Ministry of Corporate Affairs ; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position;
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- III. There were no amount which required to be transferred, to the Investor Education and Protection Fund by the Company
- IV. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



- V. The company did not declare any dividend during the year.
- VI. Based on our examination, which includes test checks, the company has used an accounting software for maintaining its books of account for the period ended 31st March, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

H J GOSWAMI & ASSOCIATES
Chartered Accountants
Firm Reg No. 161493W



Heena J. Goswami
Proprietor

Mem No. 167417

Date :- 08-05-2025

Place :- Ahmedabad

UDIN :- 25167417BNMFWMH2312



A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED

REGISTERED OFFICE : A-801 TO A-803, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road,
SG Highway, Bodakdev, Ahmedabad City, Ahmedabad 380054, Gujarat

Standalone Statement of Profit and Loss Account

For the Year Ended 31st March, 2025

(Rs. In '00)

Particulars	Notes	For the year ended March 31st, 2025 (Audited)	For the year ended March 31st, 2024 (Audited)
Income			
(a) Revenue from Operations	25	-	-
(b) Other Income	26	-	-
Total Income		-	-
Expenses			
(a) Cost of Materials Consumed	27	-	-
(b) Purchase of Stock in Trade	28	-	-
(c) Changes in Inventories of Finished goods and Work in progress	29	-	-
(d) Erection, Sub-Contracting and other Project Expenses	33	-	-
(e) Employee Benefits Expenses	30	-	-
(f) Finance Costs	31	-	-
(g) Depreciation and Amortization Expenses	2	-	-
(h) Other Expenses	32	60.24	-
Total Expenses		60.24	-
Profit Before Exceptional Items and Tax		-60.24	-
(a) Exceptional Items -gain		-	-
Profit Before Tax		-60.24	-
(a) Tax Expense		-	-
(i) Current Tax	36	-	-
(ii) Deferred Tax	36	-	-
PROFIT FOR THE YEAR		-60.24	-
Other Comprehensive Income			
A Items that will not be reclassified to Profit or Loss		-	-
(i) Actuarial Gain /(Loss) on Defined Plan Liability		-	-
(ii) Income tax on Actuarial Gain /(Loss)		-	-
B Items that will be reclassified to Profit or Loss		-	-
(i) Exchange differences in translating foreign operation		-	-
(ii) Gain/(Loss) on hedging instruments		-	-
(iii) Income tax on above items		-	-
Total Other comprehensive Income		-	-
Total Comprehensive Income For The Year		-60.24	-
Earning per pe equity share (of Rs. 10 each)			
(i) Basic (In Rs.)	34	-0.60	-
(ii) Diluted (In Rs.)	34	-0.60	-

In terms of our report of even date

For H J Goswami & Associates

For and on behalf of the Board of Directors

Chartered Accountants



HEENA J GOSWAMI

Proprietor, M.N. 167417

Firm Reg No. 161493W

Place : Ahmedabad

Date: 08-05-2025

UDIN : 25167417BNRWMH2312




Shatin Sheth

Director

DIN:02911544



Vatsal Kundalia

Director

DIN:09520259



A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED

REGISTERED OFFICE : A-801 TO A-803, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road,
SG Highway, Bodakdev, Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U35105GJ2023PTC142584

Tel Nos. : +91 79 48956677 E-mail:- advait.greenergy@gmail.com Website : www.advaitinfra.com

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH 2025

(Rs. In '00)

Particulars	Note	As at 31st March, 2025	As at 31st March, 2024
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipments	2	-	-
(b) Intangible Assets	2	-	-
(c) Right of Use Assets		-	-
(d) Financial Assets		-	-
(i) Investments		-	-
(e) Deferred Tax Assets (net)		-	-
(f) Other Non-Current Assets		-	-
Total Non-Current Assets		-	-
Current Assets			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Trade Receivables	3	-	-
(ii) Cash and Cash Equivalents	4	1,000.00	-
(iii) Bank Balances other than (ii) above	5	-	-
(iv) Loans		-	-
(v) OTHER FINANCIAL ASSETS	6	-	-
(c) Current Tax Assets (net)		-	-
(c) Other Current Assets	7	8.82	-
Total Current Assets		1,008.82	-
TOTAL ASSETS		1,008.82	-
EQUITY AND LIABILITIES			
Equity			
Equity			
(a) Equity Share Capital	8	1,000.00	-
(b) Other Equity	9	-60.24	-
Total Equity		939.76	-
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ia) Lease Liabilities	10	-	-
(ii) Trade Payables		-	-
(a) Trade Payables		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (net)	11	-	-
(d) Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		-	-
Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ia) Lease Liabilities	12	-	-
(ii) Trade Payables		-	-
(a) Trade Payables	13	69.06	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	14	-	-
(c) Provisions	15	-	-
(c) Current Tax Liabilities (net)	16	-	-
Total Current Liabilities		69.06	-
TOTAL EQUITY AND LIABILITIES		1,008.82	-

The above Balance Sheet should be read in conjunction with the accompanying notes.

For H J Goswami & Associates
Chartered Accountants

For and on behalf of the Board of Directors

[Signature]



[Signature]

Shalin Sheth
Director
DIN:02911544

[Signature]

Vatsal Kundalia
Director
DIN:09520259

Proprietor, M.N. 167417

Firm Reg No. 161493W

Place : Ahmedabad

Date: 08-05-2025

UDIN: 25167417BNFWMH2312

A&G HYDROGEN TECHNOLOGIES PRIVATE LIMITED**Cash flow Statement**

For the Period ended March 31st, 2025

(Rs. In '00)

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit for the year	(60.24)	-
<u>Adjustments for :</u>		
Tax Expenses	-	-
Depreciation and Amortization Expenses	-	-
Finance Costs	-	-
Dividend Income	-	-
Interest Income	-	-
Deferred tax Assets/Liabilities	-	-
Provision for Expenses	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(60.24)	-
<u>Adjustments for:</u>		
Trade and other Receivables	-	-
Inventories	-	-
Trade and other Payables	69.06	-
Other current assets	(8.82)	-
Other current liabilities & Provision	-	-
CASH GENERATED FROM OPERATIONS	-	-
Income Tax Paid	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	-	-
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Capital expenditure on Property, Plant and Equipment & Intangible assets (after adjustment of increase/decrease in capital work-in-progress and advances for capital expenditure)	-	-
ROU Assets created as per IndAS	-	-
Net (Gain)/Loss arising on Investment measured at FVAIL	-	-
Other Investments	-	-
Proceeds from sale of subsidiary/Joint Venture (Net)	-	-
Proceeds from issue of equity	1,000.00	-
Loans given to Subsidiaries, Joint Ventures and others	-	-
Repayment of loans by Subsidiaries, Joint Ventures and others	-	-
Interest Received	-	-
Dividend Received	-	-
CASH USED IN INVESTING ACTIVITIES	1,000.00	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Current/Non Current Borrowings	-	-
Investment in Mutual Fund	-	-
Redemption of Non Convertible Debentures	-	-
Repayment of Current/Non Current Borrowings	-	-
Net increase / (decrease) in short-term borrowings	-	-
Payment of Lease Liabilities	-	-
Finance Costs Paid	-	-
Dividends Paid	-	-
CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	-	-
D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	1,000.00	-
E. OPENING CASH AND CASH EQUIVALENTS	-	-
F. CLOSING CASH AND CASH EQUIVALENTS	1,000.00	-

In terms of our report of even date

For H J Goswami & Associates
Chartered Accountants

Proprietor, M.N. 167417

Firm Reg No. 161493W

Place : Ahmedabad

Date : 08-05-2025

UDIN: 23167417-BNFWMH2312



For and on behalf of the Board of Directors

Shalin Sheth
Director
DIN:02911544Vatsal Kundalia
Director
DIN:09520259

Note to Accounts of the A&G Hydrogen Technologies Private Limited

25 REVENUE FROM OPERATIONS

Particulars	2024-25	2023-24
Revenue from Contract with customers		
Sale of products	-	-
EPC contracts revenue	-	-
Sale of services	-	-
Other operating revenue		
Scrap Sales	-	-
	-	-

26 OTHER INCOME

Particulars	2024-25	2023-24
Interest Income		
On financial assets carried at amortised cost		
On Fixed deposits	-	-
Others	-	-
Other non operating income		
Rent Income	-	-
Grant Received	-	-
Insurance Claims	-	-
Liabilities Written Back	-	-
Duty Drawback	-	-
Profit on Sales of Investment	-	-
Miscellaneous Income	-	-
Other Gains and Losses		
Gain on Investments designated at FVTPL	-	-
Gain / (Loss) on disposal of Property Plant & Equipment (net)	-	-
Others	-	-
	-	-

27 COST OF MATERIAL CONSUMED

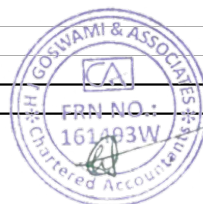
Particulars	2024-25	2023-24
Inventory at the beginning of the year	-	-
Add Purchases	-	-
	-	-
Less Closing Inventory	-	-
TOTAL	-	-

28 PURCHASES OF STOCK-IN-TRADE

Particulars	2024-25	2023-24
Purchase during the year	-	-
	-	-
TOTAL	-	-

29 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN -TRADE AND WORK-IN-PROGRESS

Particulars	2024-25	2023-24
Inventories at the beginning of the year		
Finished Goods	-	-
Work-in-progress	-	-
Traded goods	-	-
	-	-
Inventories at the end of the year		
Finished Goods	-	-
Work-in-progress	-	-
Traded goods	-	-
	-	-
TOTAL	-	-



Note to Accounts of the A&G Hydrogen Technologies Private Limited

30 EMPLOYEE BENEFITS EXPENSES

Particulars	2024-25	2023-24
Salaries, wages, bonus, ESOP etc. #	-	-
Contribution to provident and other funds	-	-
Gratuity expense	-	-
Staff welfare expenses	-	-
TOTAL	-	-

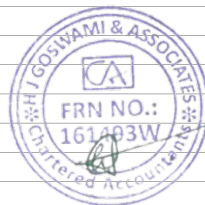
Refer Note : 37 for disclosure of Employee Stock Option plans.

31 FINANCE COSTS

Particulars	2024-25	2023-24
Interest on borrowings	-	-
Interest on Inter Corporate Loan	-	-
Interest on suppliers credit /Others	-	-
Interest on lease liabilities	-	-
Other borrowing cost	-	-
TOTAL	-	-

32 OTHER EXPENSES

Particulars	2024-25	2023-24
Advertisement and business promotion	-	-
AMC Charges	10.00	-
Auditors' remuneration (refer Note below)	-	-
Amortization of intangible assets	-	-
Bank Charges	-	-
Bad Debt/Advance written off	-	-
Commission expense	-	-
Communication expenses	-	-
Computer expenses	-	-
Conveyance, Travelling, Stay and lodging & boarding	-	-
Director sitting fees	-	-
Donation	-	-
Corporate social responsibility expenses	-	-
Freight and forwarding	-	-
Gain/(Loss) on Investment due to FVAIL	-	-
Insurance expenses	-	-
Income tax expenses	-	-
Legal, Technical consultancy and professional charges	31.24	-
Loss on disposal of Property, Plant and Equipments	-	-
Loss on foreign exchange rate fluctuation (net)	-	-
LD Charges	-	-
Miscellaneous expenses	-	-
Office expenses	-	-
Power & fuel	-	-
Preliminary expense	-	-
Printing and stationary	19.00	-
Project site expenses	-	-
Registration , Tender & application fees	-	-
Rent, rate & taxes	-	-
Repairs and maintenance & Consumption of Stores & Spares-	-	-
Plant & machinery	-	-
Building	-	-
Others	-	-
ROC Charges	-	-
Sales promotion expenses	-	-
Testing and inspection	-	-
Warranty & Guarantee Changes	-	-
Works contract expenses	-	-
Interst on ROU	-	-
	60.24	-



Note:1 Auditor remuneration includes internal audit fees of Rs. 2.50 lakh & Cost Audit fees of Rs. 0.75 lakh.

32.1 AUDITORS' REMUNERATION (REFER NOTE BELOW)

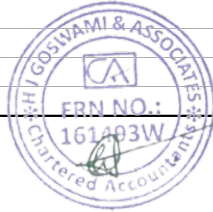
Particulars	2024-25	2023-24
Audit Fees	-	-
Tax Audit Fees	-	-
Certification and Other Fees	-	-
for reimbursement of expenses	-	-
Internal Auditor fees	-	-
Cost Auditor Fees	-	-
TOTAL	-	-

33 ERECTION, SUB-CONTRACTING AND OTHER PROJECT EXPENSES

Particulars	2024-25	2023-24
Erection and commissioning Expenses	-	-
Sub-contracting expenses	-	-
Others	-	-
TOTAL	-	-

34 EARNING PER SHARE (Basic & Diluted)

Particulars	2024-25	2023-24
Profit attributable to equity shareholders	-60.24	-
Weighted average number at end of the year	100.00	-
Diluted weighted average number at end of the year	100.00	-
Earning per share (Basic)	-0.60	-
Earning per share (Diluted)	-0.60	-
Face value per share	10.00	-



Note to Accounts of the A&G Hydrogen Technologies Private Limited

11 INVENTORIES

Particulars	As at 31st March, 2025	As at 31st March, 2024
Inventories (lower of cost and net realisable value)		
(a) Raw materials		
(i) in stock	-	-
(ii) in-transit	-	-
(b) Work-in-progress	-	-
(c) Finished goods	-	-
(d) Stores and spares	-	-
(e) Scrap	-	-

3 TRADE RECEIVABLES

Particulars	As at 31st March, 2025	As at 31st March, 2024
Non-current trade receivables - Unsecured		
(a) Considered good	-	-
(b) Having significant increase in credit risk	-	-
(c) Credit impaired	-	-
	-	-
Less: Allowance for bad and doubtful receivables (expected credit loss allowance)*	-	-

4 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Balances with banks		
(i) In Bank Accounts	1,000.00	-
(ii) In Fixed Deposit Account (with original maturity less than 3 months)	-	-
(b) Cheques on hand	-	-
(c) Cash on hand	-	-
	1,000.00	-

5 OTHER BALANCE WITH BANKS

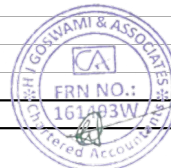
Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Deposit with original maturity more than 3 months but less than 12 months	-	-
	-	-

6 OTHER FINANCIAL ASSETS

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
(i) Security Deposit	-	-
(ii) Interest accrued on deposits	-	-
(ii) Insurance claims	-	-
	-	-

7 OTHER CURRENT ASSETS

Particulars	As at 31st March, 2025	As at 31st March, 2024
Advances to suppliers	-	-
Employee advances	-	-
GST receivables	8.82	-
TDS Receivable	-	-
Accrued Interest ICICI Bank	-	-
Prepaid expenses	-	-
Withheld with Customer	-	-
	8.82	-



8 **SHARE CAPITAL**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Issued, Subscribed and Paid-up		
Equity Shares: Equity shares of Rs 10 each	1,000.00	-
Total	1,000.00	-

8.2 **Details of shareholders holding more than 5% shares in the Company**

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No of Share Held	% of Holding	No of Share Held	% of Holding
Advait Energy Transitions Limited (Advait Infratech Limited)	9,999.00	99.99%		
Rutvi Sheth - Nominee of Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)	1.00	0.01%		

Equity Share

The Company has issued one class of equity shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity share is entitled to one vote per share.

9 **OTHER EQUITY**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Securities Premium Reserve #		
Balance at the beginning of the year	-	-
Add: Addition during the year	-	-
Balance at the end of the Year	-	-
Retained earnings - Surplus		
Balance at the beginning of the year	-	-
Add: Addition during the year	-60.24	-
Balance at the end of the Year	-60.24	-
General Reserve		
Reserves and Surplus	-60.24	-

Securities premium reflects issuance of the shares by the company at a premium, whether for cash or otherwise i.e., a sum equal to the aggregate amount of the premium received on the shares is transferred to "Securities Premium Account" as per the provisions of The Companies Act, 2013. The reserve can be utilised in accordance with provision of the act.

10 **LEASE LIABILITIES**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Non-current		
Lease liabilities #	-	-

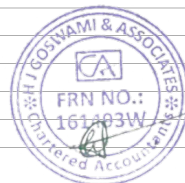
Lease liabilities created due to IndAS 116- Rented immovable property for the period of 9 years and Interest on lease liabilities recognised at the general borrowing i.e 10%

11 **DEFERRED TAX LIABILITIES (NET)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred tax assets / (liabilities) in relation to:		
Property, Plant & Equipment	-	-
Difference between provision of expenses allowed for tax purpose on payment basis	-	-
Remeasurement benefit of the defined benefits plans through OCI	-	-

12 **BORROWINGS**

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Loans repayable on demand		
From Banks		
Secured	-	-
(ii) Other short term borrowings		
From Banks		
Secured	-	-
Unsecured	-	-



From Other Parties (promoters/director/nbfc/other)		
Secured	-	-
Unsecured	-	-
	-	-
(iii) Current Maturities of Long Term Borrowings		
From banks		
Secured	-	-
Unsecured	-	-
	-	-
Total Borrowing	-	-

Note:

1 Secured Overdraft facility aggregate value of Rs. 1454.11 Lakhs has been sanctioned by Indian Overseas Bank, Secured by the way of fixed deposit in the name of M/s. Pihas Trading Private Limited

13 TRADE PAYABLES

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Due to micro and small Enterprises		
(ii) Due to other than micro and small enterprises	69.06	-
(iii) Due to subsidiary companies		
	69.06	-

Note

i) There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at the balance sheet date. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

The disclosure as per the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act).

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) i) Principal amount unpaid as on March 31		-
ii) Interest due as on March 31		-
(b) Total interest paid on all delayed payments during the year under the provision of the Act		-
(c) Interest due on principal amounts paid beyond the due date during the year but without the interest amounts under this Act		-
(d) Interest accrued but not due		-
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23		-

14 OTHER CURRENT LIABILITIES

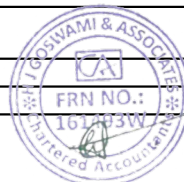
Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Other payables		
Statutory dues (contribution to PF and ESIC, withholding tax, VAT, TDS, GST, Service Tax, etc.)	-	-
Advance from Customer	-	-
Other payables	-	-
GST payable	-	-
Deferred Government Grant	-	-
	-	-

15 PROVISIONS

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Provision for employee benefits		
Provision for Gratuity	-	-
Employee Payables	-	-
(b) Other Provision:		
Provision for Expenses	-	-
Provision for warranty guaranty expenses	-	-
Provision for liquidated damages	-	-
	-	-

16 CURRENT TAX LIABILITIES (NET)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Income tax liabilities less payments	-	-
	-	-



A&G HYDROGEN TECHNOLOGIES PVT LTD.

NOTE - 1.0

Accounting Policies and Notes forming part of Financial Statement for the year ended on 31.03.2025

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:-

The company is incorporated on 26/07/2024 having its registered office at A-803, SANKALP ICONIC, OPP. VIKRAM NAGAR, Bodakdev, Ahmedabad, Ahmadabad City, Gujarat, India, 380054 with an object to carried out the business. Manufacture of machinery and equipment related to energy and hydrogen and other related items..

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles on going concern basis and provisions of the Companies Act, 2013 as adopted consistently by the company. The accounts are materially complying with Accounting Standards issued by Institute of Chartered Accounts of India.

The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

SIGNIFICANT ACCOUNT POLICIES

❖ **REVENUE RECOGNITION**

During the year the company has not started or commence its business / commercial activities. The Accounting Principles and policies, recognized as appropriate for measurement and reporting of the financial performance and the financial position on Accrual Basis except otherwise disclosed using historical cost i.e. not taking into account changing money values/ impact of inflation, are applied in the preparation of the financial statement and those which are considered material to the affairs are suitably disclosed. The statement on Significant Accounting policy excludes disclosures regarding Accounting Standards in respect of which there are no material transactions during year.

❖ **USES OF ESTIMATES**

The preparation of the Financial Statements in conformity with Indian Accounting Standard requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

❖ **GENERAL**

- All other accounting policies are adopted as per generally accepted accounting policies.



- Balances of balance sheets like debtors, creditors, loans, advances etc including squired up accounts are subject to confirmation and hence subject to adjustment, if any arising out of reconciliation.
- In the opinion of the assessee, current assets, loans & advances are approximately of the values stated, if realized in the ordinary course of business.
- We have relied upon the authentication of management/ Director in respect of expenditure where supporting evidence are not available and /or not produced before us for verification.
- Previous year figure have been regrouped or rearranged whenever necessary.
- These financial statements are responsibility of the management of the firm and our responsibility is to express our opinion on this financial statement based on our audit. The Presentation of financial statements requires estimates and assumptions to be made that affect the reported amount. Differences between the actual result and estimates are recognized in the period in which the result are know/determined.
- In absence of Separate details, it is not possible for us to ascertain the element of personal nature involved in expenses debited to profit and loss A/c. However as explained by the assessee that there are no element of personal nature involved in the expenses.
- In absence of necessary information with the company relating to registration status of suppliers under the Micro, Small & Medium Enterprise Development Act, 2006, the information required under the said act could not be compiled & disclosed.

For H J GOSWAMI & ASSOCIATES
Chartered Accountant
FRN : 161493W

Heena J. Goswami
Heena J. Goswami
(Proprietor)

M. No. : 167417

Date : 08-05-2025

Place : Ahmedabad



**For, A&G HYDROGEN TECHNOLOGIES
PRIVATE LIMITED**

Shalin R Sheth *Vatsal B Kundalia*
SHALIN R SHETH VATSAL B KUNDALIA
(Director) (Director)

Din :- 02911544

Din :- 09520259

