



Date: May 12, 2025

**To,**  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

Scrip Code: 543230

**Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended March 31, 2025.**

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Equity and Warrants, including warrants conversion into Equity, by the Company, for the quarter ended March 31, 2025, reviewed by the Audit Committee at its meeting held on May 12, 2025.

Please take the above information on record.

Thanking You,

Yours Faithfully,  
For **Advait Energy Transitions Limited**  
(Formerly known as Advait Infratech Limited)

**Deepa Fernandes**  
Company Secretary & Compliance Officer  
FCS 13015





### STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

<b>Name of listed entity</b>	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)	Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited)
<b>Mode of Fund Raising</b>	Preferential Issue - Equity	Preferential Issue - Warrants	Conversion of Warrants into Equity
<b>Date of Raising Funds</b>	04.07.2024	05.09.2024	01.03.2025 - Receipt of balance money from warrant holder towards conversion of 19,261 warrants into equity shares
<b>Amount Raised (in INR)</b>	82,30,00,720	6,28,66,404	2,56,55,652
<b>Report filed for Quarter ended</b>	31.03.2025	31.03.2025	31.03.2025
<b>Monitoring Agency</b>	No	No	No
<b>Monitoring Agency Name, if applicable</b>	NA	NA	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No	No	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA	NA	NA
<b>If Yes, Date of shareholder Approval</b>	NA	NA	NA
<b>Explanation for the Deviation / Variation</b>	NA	NA	NA
<b>Comments of the Audit Committee after review</b>	NA	NA	NA
<b>Comments of the auditors, if any</b>	NA	NA	NA
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>	1. Working Capital Requirements 2. Capital Investment in Plant and Machinery 3. To meet investment in subsidiary to mitigate any business prospects and 4. General corporate purpose	1. Working Capital Requirements 2. Capital Investment in Plant and Machinery 3. To meet investment in subsidiary to mitigate any business prospects and 4. General corporate purpose	1. Working Capital Requirements 2. Capital Investment in Plant and Machinery 3. To meet investment in subsidiary to mitigate any business prospects and 4. General corporate purpose





**Preferential Issue - Equity**

Original Object	Modified Object, if any	Original Allocation (Amt in INR)	Modified allocation, if any	Funds Utilized (Amt in INR) Till 31.03.2025	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	NA	5,00,00,000	NA	2,94,04,908.00	NA	NA
Capital Investment in Plant and Machinery	NA	50,00,00,000	NA	3,35,00,000.00	NA	NA
To meet investment in subsidiary to mitigate any business prospects and	NA	4,00,00,000	NA	0.00	NA	NA
General corporate purposes	NA	23,30,00,720	NA	17,43,35,401.00	NA	NA
<b>Total</b>		<b>82,30,00,720</b>		<b>23,72,40,339.00</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Preferential Issue - Warrants & Conversion of warrants into equity shares**

Original Object	Modified Object, if any	Original Allocation (Amt in INR)	Modified allocation, if any	Funds Utilized (Amt in INR)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	NA	2,00,00,000	NA	35,45,900.00	NA	NA
Capital Investment in Plant and Machinery	NA	10,00,00,000	NA	0.00	NA	NA
To meet investment in subsidiary to mitigate any business prospects and	NA	1,00,00,000	NA	0.00	NA	NA
General corporate purposes	NA	12,14,65,616	NA	0.00	NA	NA
<b>Total</b>		<b>25,14,65,616</b>		<b>35,45,900.00</b>		

Notes:

- The Company had raised funds of Rs 82,30,00,720/- through Preferential offer and had made allotment of 5,92,540 Equity Shares at issue price of Rs 1388/- on July 4, 2024.
- The Company had made allotment of 1,41,591 Warrants on September 5, 2024, upon receipt of Rs. 6,28,66,404/- i.e. the 25% of the total amount payable towards subscription of the warrants from all the allottees, which are convertible into equivalent number of Equity Shares of the Company having face value of Rs. 10/- each and premium of Rs 1766/- each; convertible within a period of 18 months.
- The Company allotted 19,261 warrants, which were converted into equity on March 1, 2025, upon receiving Rs. 2,56,55,652/-, representing the remaining 75% of the total subscription amount from two allottees. As a result, 19,261 warrants were converted into equity, leaving 1,22,330 warrants outstanding.

Yours Faithfully,  
For **Advait Energy Transitions Limited**  
(Formerly known as Advait Infratech Limited)

**Deepa Fernandes**  
Company Secretary & Compliance Officer  
FCS: 13015

