



Date: June 11, 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower, Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub: - Outcome of Board meeting held on Wednesday, June 11, 2025

With reference to the captioned subject, we would like to inform that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following:

1. Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company has today, i.e., on June 11, 2025, approved 2433 grants in terms of Advait Employee Stock Option Plan 2022 ("ESOP 2022" /" Plan"). **The brief general terms and conditions of the said grant of options are placed at Annexure - 1.**
2. The Board of Directors of the Company has approved allotment of equity shares of Advait Energy Transitions Limited of face value of Rs. 10/- each to the employees of the Company 5853 equity shares pursuant to their exercising the stock options granted to them under the Advait Infratech Limited Employees Stock Option Scheme-2022 (ESOP Scheme 2022).
3. The details of the shares allotted pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 under ESOP Scheme 2022 are given in **Annexure 2A** and **Annexure 2B** respectively.
4. We wish to inform that the Company has appointed M/s Nautam R. Vakil & Co., Chartered Accountants as a Internal Auditors of the Company for the financial year 2025-26, a brief profile of the said appointee is attached herewith as **Annexure- 3.**



**Advait Energy
Transitions Limited**

[formerly known as "Advait Infratech Limited"]



www.advaitgroup.co.in

GST: 24AAICA2840D1Z6

CIN: L45201GJ2010PLC059878

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 04:30 p.m.

Thanking You,

Yours Faithfully,

For **Advait Energy Transitions Limited**
(Formerly known as Advait Infratech Limited)

Deepa Fernandes
Company Secretary & Compliance Officer
FCS 13015



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Planet Landmark, SG Highway, Ahmedabad, India - 380058



Annexure 1

**GENERAL TERMS AND CONDITION OF THE GRANT APPROVED BY THE
NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF
DIRECTOR AS PER SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
DATED JULY 13, 2023**

Sr.No.	Particulars	Details
1	Brief details of Stock Options granted	2433 stock options have been granted to eligible employees by NRC
2	Total number of options granted	2433 options
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
4	Total number of Shares covered by these options	2433 equity shares (each stock option is convertible into 1 (one) equity share of Advait Energy Transitions Limited (Formerly known as Advait Infratech Limited) having face value of INR 10 each
5	Pricing Formula (Exercise Price)	Rs.10 per Share (Face value of the Share)
6	Vesting Period	1 or 3 years
7	Time within which Options may be exercised (Exercise Period)	1 (one) year within date of last vesting of Options
8	Brief details of significant terms	No lock-in period under the Plan



Annexure- 2A

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosures	Particulars - ESOP Scheme 2022
1.	Brief details of options granted	The present instance is for allotment of shares upon exercise of 5853 options under ESOP Scheme 2022.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	2,00,000 Equity Shares are covered under this scheme. The present disclosure is in respect of allotment of 5853 shares made on June 11, 2025.
4.	Pricing formula	Exercise price under ESOP Scheme 2022 is to be decided by the nomination and remuneration committee. For the allotment of shares covered in this disclosure, the Exercise price is decided at Rs. 10/- per share which is face value of the shares.
5.	Options vested	Under the scheme, 5853 options have vested as on date.
6.	Time within which option may be exercised	The Employee Stock Options granted can be exercised within a period of one year from the date of vesting.
7.	Options exercised	5853 Options are exercised
8.	Money realized by exercise of options	Rs. 58530/-
9.	The total number of shares arising as a result of exercise of option	5853 Equity Shares
10.	Options lapsed	2435 Equity Shares
11.	Variation of terms of options	Not Applicable





12. Brief details of significant terms:

ESOP Scheme 2022	
Purpose of the plan:	<ul style="list-style-type: none">• To motivate the Employees to contribute to the growth and profitability of the Company.• To retain the Employees and reduce the attrition rate of the company.• To achieve sustained growth and the creation of Shareholder value by aligning the interests of the Employees with the long- term interests of the Company.• To create sense ownership and participation amongst the Employees to share the value they create for the company in the years to come, and• To provide additional deferred rewards to Employees.
Vesting of Options:	Options would vest in one or more tranches not less than one year and not more than three years from the date of grant of such options as may be specified in the Letter of Grant.
Exercise Price:	Exercise price under ESOP Scheme 2022 is to be decided by the nomination and remuneration committee. For the allotment of shares covered in this disclosure, the Exercise price is decided at Rs. 10/- per share which is face value of the shares.
Exercise period	Stock options granted can be exercised within a period of one year from the date of vesting.

14	Subsequent changes or cancellation or exercise of such options	N.A.
15	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.



Annexure 2B

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Disclosures	Particulars - ESOP Scheme 2022
A.	Company name and address of Registered Office	Advait Energy Transitions Limited KIFS Corporate House 1st Floor Iskcon Ambli Road, Beside Hotel Planet Landmark, Near Ashok Vatika, Bopal, Ahmedabad, Gujarat, India, 380058,
B.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited (BSE)
C.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	21 st April, 2023
D.	Filing Number, if any	NA
E.	Title of the Scheme pursuant to which shares are issued, if any	Advait Infratech Limited Employees Stock Option Scheme- 2022
F.	Kind of security to be listed	Equity Shares
G.	Par value of the shares	Rs. 10/-
H.	Date of issue of shares	June 11, 2025
I.	Number of shares issued	5853 shares under ESOP Scheme 2022
J.	Share Certificate No., if applicable	N.A.
K.	Distinctive number of the share, if applicable	10819855 to 10815707
L.	ISIN Number of the shares if issued in Demat	INE0ALI01010
M.	Exercise price per share	Rs.10 per share
N.	Premium per share	NIL
O.	Total issued shares after this issue	1,08,15,707
P.	Total issued share capital after this issue	Rs. 10,81,57,070
Q.	Details of any lock-in on the shares	N.A.
R.	Date of expiry of lock-in	N.A.





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Sr. No.	Disclosures	Particulars - ESOP Scheme 2022
S.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All shares of the Company allotted consequent to exercise of options shall rank pari passu with the existing shares of the Company.
T.	Details of listing fees, if payable	N.A.



Annexure 3

Profile of Internal Auditors

Name of Firm	Nautam R. Vakil & Co.
Nature of Firm	Partnership
Name of Partner	Manan Vakil
Address	"Vakil House" 31/B Saurashtra Society, Opp. Jain Temple, Vikasgruh Road, Paldi, Ahmedabad -380007
Contact no.	079-26620235
No. of years of Experience	More than 25 Years
Brief Profile	Nautam R. Vakil & Co., represented by Mr. Manan Vakil, Practicing Chartered Accountant (M. No. 102443) is member of Institute of Chartered Accountant of India since 1997. He is into practice since 1997. He is Having more than 28 years of extensive Professional experience and has been Statutory Auditor for Listed Companies, Govt Companies, LLPs, Auditor of Demat Participants and stock brokers under SEBI, Tax Audit, had carried on Information & Technology audit of Banks & Stock brokers, etc.